Blackpool Council - Strategic Leisure Assets

## Revenue summary - budget, actual and forecast:

| FUNCTIONS OF THE SERVICE | BUDGET | EXPENDITURE |  |  | VARIANCE | 2013/14 <br> (UNDER)/OVER SPEND B/FWD |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2014/15 |  |  |  |  |  |
|  | ADJUSTED | EXPENDITURE | PROJECTED | FORECAST | F/CAST FULL |  |
|  | CASH LIMITED | APR - DEC | SPEND | OUTTURN | YEAR VAR. (UNDER) / |  |
|  | BUDGET |  |  |  | OVER |  |
|  | £000 | £000 | £000 | £000 | £000 | £000 |
| STRATEGIC LEISURE ASSETS |  |  |  |  |  |  |
| NET EXPENDITURE |  |  |  |  |  |  |
| STRATEGIC LEISURE ASSETS | $(1,481)$ | (723) | (425) | $(1,148)$ | 333 | - |
| TOTALS | $(1,481)$ | (723) | (425) | $(1,148)$ | 333 | - |

## Directorate revenue summary graph - budget, actual and forecast:



## Commentary on the key issues:

## Directorate Summary

- The Revenue summary (above) lists the $2014 / 15$ outturn projection for the Service against its respective, currently approved, revenue budget. The forecast outturn is based upon actual financial performance for the first 9 months of 2014/15 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with the Head of Service.


## Key Issues

The Leisure Asset portfolio financial position is $£ 0.333 \mathrm{~m}$. There are a number of facets to the variance including items such as vacant concession units and the funding of initiatives. The service is performing within its recovery plan.

